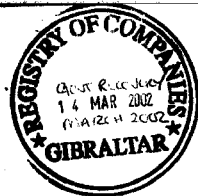


**Gibraltar Community Projects Limited**

Registered number: 58924



**Balance sheet as at 31 March 2001**

	2001 £	2000 £
<b>Fixed assets</b>		
Tangible assets	60,647	75,541
<b>Current assets</b>		
Stock	14,798	23,976
Cash at bank and in hand	28,077	25,131
	42,875	49,107
<b>Creditors: amounts falling due within one year</b>	(12,997)	(13,784)
<b>Net current assets</b>	29,878	35,323
<b>Net assets</b>	90,525	110,864
<b>Capital and reserves</b>		
Called up share capital	1,000,000	1,000,000
Profit and loss account	(909,475)	(889,136)
<b>Equity shareholders' funds</b>	90,525	110,864

This balance sheet has been prepared for the purposes of filing in accordance with Section 9(3) of the Companies (Accounts) Ordinance 1999 and was signed on behalf of the Board of Directors on 20 February 2002

M Pecino  
Director

**DATA ENTERED** 95

J Capurro  
Director